

CHAPTER 53

ACCOUNTANTS MULTIYEAR PERMITS PERMITTED

H. F. 727

AN ACT to allow the permits to practice for certified public accountants, public accountants, and accounting practitioners to be multi-year permits.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 116.20, subsection 4, Code 1981, is amended to read as follows:

4. There shall be ~~an annual~~ a permit fee in an amount to be determined, ~~from time to time~~, by the board, payable by certified public accountants, public accountants, and accounting practitioners engaged in practice in this state. ~~No~~ A fee shall not be charged for the renewal of a partnership or corporation permit to practice. All permits shall expire ~~annually~~ as determined by the board.

Approved May 4, 1981

CHAPTER 54

REAL ESTATE SALES LICENSEES

H. F. 348

AN ACT relating to the licensing of real estate salespersons, associate brokers and brokers.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 117.1, Code 1981, is amended to read as follows:

117.1 LICENSE MANDATORY. ~~No~~ A person shall not act as a real estate broker, or real estate salesperson ~~or--real--estate--apprentice--salesperson~~ without first obtaining a license as provided in this chapter. The word "person" as ~~provided used~~ in ~~said this~~ chapter shall ~~mean and--include~~ means an individual, partnership, association, or corporation.

Sec. 2. Section 117.2, Code 1981, is amended to read as follows:

117.2 INDIVIDUAL LICENSES NECESSARY. ~~No--partnership~~ A partnership, association, or corporation shall not be granted a license, unless every member or officer of the ~~partnership~~ partnership, association, or corporation, who actively participates in the brokerage business of the ~~partnership~~ partnership, association, or corporation, ~~shall--held~~ holds a license as a real estate broker, or salesperson ~~or--apprentice--salesperson~~,